

Proceedings of the Executive Committee Meeting of the Lafayette Economic Development Authority (LEDA) held Wednesday, October 25, 2023 at 4:03 p.m. at LEDA, located at 211 East Devalcourt Street, Lafayette, LA 70506.

Committee Members present: Christopher Arsement, Blake David, Chad Hanks, Frank Neuner, and Wayne Phillips

Committee Members absent: None

MOTION: To approve the September 2023 Finance Report. Moved by Hanks, seconded by Phillips, voted aye by all attending.

MOTION: To approve engaging Darnall, Sikes & Frederick for the FYE 12/31/2023 Financial audit and Agreed Upon Procedures (AUP) audit. Moved by Hanks, seconded by Arsement, voted aye by all attending.

MOTION: To approve authorizing the public auction of certain movable property owned by LEDA and no longer needed for public purpose and transfer of title to the successful bidder. Moved by Arsement, seconded by David, voted aye by all attending.

MOTION: To approve authorizing the disposal of certain movable properties owned by LEDA and no longer needed for public purpose. Moved by Hanks, seconded by David, voted aye by all attending.

MOTION: To approve removing assets from the Fixed Asset List that are below LEDA's current capitalization threshold. Moved by David, seconded by Arsement, voted aye by all attending.

MOTION: To approve the renewal of the Adoption Agreement and Certificate of Resolution for a Section 125 Cafeteria Plan. Moved by Arsement, seconded by Phillips, voted aye by all attending.

MOTION: To approve Addendum 2.0 with Quest Technology Management. Moved by Hanks, seconded by David, voted aye by all attending.

Consideration and vote on Lease Agreement with 339 South Buchanan LLC/Sean Jackson.

MOTION: To defer the consideration and vote on this item. Moved by David, seconded by Arsement, voted aye by all attending.

No further business was discussed; meeting was adjourned at 4:47 p.m.