

Proceedings of the Finance Committee Meeting of the Lafayette Economic Development Authority (LEDA) held Tuesday, November 30, 2021, at 3:30 p.m. at LEDA, located at 211 East Devalcourt Street, Lafayette, LA.

Committee Members present: Chris Arsement, Ramesh Kolluru, and Frank Neuner

MOTION: To approve the financial statements for the months ended October 31, 2021.

Moved by Arsement, seconded by Kolluru, voted aye by all attending.

MOTION: To approve the bills paid during the month of October. Moved by Arsement, seconded by Kolluru, voted aye by all attending.

MOTION: To approve the audited financial statements for FYE 12/31/2020. Moved by Arsement, seconded by Kolluru, voted aye by all attending.

MOTION: To approve engaging Wright, Moore, DeHart, Dupuis & Hutchinson for the FYE 12/31/2021 Financial audit and Agreed Upon Procedures audit. Moved by Arsement, seconded by Kolluru, voted aye by all attending.

MOTION: To adopt a resolution approving and adopting the proposed FYE 12/31/21 Amended Budget. Moved by Arsement, seconded by Kolluru, voted aye by all attending.

MOTION: To adopt a resolution approving and adopting the proposed FYE 12/31/22 Budget. Moved by Arsement, seconded by Kolluru, voted aye by all attending.

MOTION: To approve renewal of the Adoption Agreement and Certificate of Resolution for a Section 125 Cafeteria Plan. Moved by Arsement, seconded by Kolluru, voted aye by all attending.

MOTION: To Grant authority to the Chairman of the Board, Secretary/Treasurer, and President/CEO of the Lafayette Economic Development Authority to submit answers of a questionnaire (System Survey & Compliance Questionnaire) pertaining to the fair representation of the Lafayette Economic Development Authority's financial records in compliance with the generally accepted accounting principles (GAAP). Moved by Arsement, seconded by Kolluru, voted aye by all attending.

No further business was discussed; meeting was adjourned at 3:46 p.m.