

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY, AUGUST 5, 2024.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:08 p.m. pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, August 5, 2024, at 5:00 p.m. in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

There were present: Kristi Anderson, Chris Arsement, Blake David, Pamela Granger, Mike Guidroz, Ramesh Kolluru, and Wayne Phillips

There were absent: Mark Dore', Chad Hanks, Vincent June, Frank Neuner, and Michelle Williams

MOTION: To amend the agenda to add the following:

- 1. Consideration and vote on directing LEDA staff to initiate the process to roll forward LEDA's 2024 millage rate, including issuance of all notices for rolling forward required by law.**
- 2. Consideration and vote on authorizing the Chairman to sign and record the Notice of Acceptance for the New Office for the OM – Phase 2 project contingent on the recommendation from the engineer.**

Moved by Commissioner Arsement, seconded by Commissioner Granger, voted aye by all attending.

Commissioner Neuner then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the June 18, 2024, Regular Board Meeting Minutes. Moved by Commissioner Phillips, seconded by Commissioner Arsement, voted aye by all attending.

FINANCE COMMITTEE:

MOTION: To approve the June 2024 Finance Report. Moved by Commissioner Granger, seconded by Commissioner Kolluru, voted aye by all attending.

MOTION: To approve the Audited Financial Statements for the FYE 12/31/2023. Moved by Commissioner Arsement, seconded by Commissioner Anderson, voted aye by all attending.

MOTION: To approve directing LEDA staff to initiate the process to roll forward LEDA’s 2024 millage rate, including issuance of all notices for rolling forward required by law. Moved by Commissioner Granger, seconded by Commissioner Phillips, voted aye by all attending.

EXECUTIVE COMMITTEE:

MOTION: To approve renewal of the agreement with Jack & Associates. Moved by Commissioner Phillips, seconded by Commissioner Guidroz, voted aye by all attending.

MOTION: To approve a Memorandum of Understanding with the University of Louisiana at Lafayette to support Reginald F. Lewis Scholars (Tech Sector Workforce Grant). Moved by Commissioner Guidroz, seconded by Commissioner Phillips, voted aye by all attending.

MOTION: To approve authorizing the LEDA President and CEO and legal counsel to approve Cooperative Endeavor Agreements with IT/Tech employers (Tech Sector Workforce Grant) . Moved by Commissioner Granger, seconded by Commissioner Arsement, voted aye by all attending.

MOTION: To approve authorizing the LEDA President and CEO and legal counsel to enter negotiations regarding the sale of 400 Commercial Blvd, Broussard, LA 70518. Moved by Commissioner Guidroz, seconded by Commissioner Kolluru, voted aye by all attending.

MOTION: To approve authorizing LEDA’s participation in the Sound Music Cities Census Study and Cultural Economy Strategy and authorizing LEDA’s President and CEO and legal counsel to review and approve an associated agreement. Moved by Commissioner Granger, seconded by Commissioner Guidroz, voted aye by all attending.

MOTION: To approve an agreement with Trahan Construction for renovations to the LEDA building. Moved by Commissioner Guidroz, seconded by Commissioner Kolluru, voted aye by all attending.

MOTION: To approve authorizing the Chairman to sign and record the Notice of Acceptance for the New Office for the OM – Phase 2 project contingent on the recommendation from the engineer. Moved by Commissioner Arsement, seconded by Commissioner Kolluru, voted aye by all attending.

ADJOURNMENT: The meeting was adjourned at 5:55 p.m.

Frank X. Neuner, Jr., Board Chair

Chad G. Hanks, Secretary/Treasurer

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