

Proceedings of the Executive Committee Meeting of the Lafayette Economic Development Authority (LEDA) held Wednesday, August 23, 2023 at 4:00 p.m. at LEDA, located at 211 East Devalcourt Street, Lafayette, LA.

Committee Members present: Christopher Arsement, Blake David, Chad Hanks, Ramesh Kolluru, and Frank Neuner

Committee Members absent: None

MOTION: To amend the agenda to add the following: “Consideration and vote on Cooperative Endeavor Agreement with Lafayette Community Development Fund (Micro-Grant)”. Moved by David, seconded by Kolluru, voted aye by all attending. Motion unanimously approved.

MOTION: To approve the June and July 2023 Finance Report. Moved by Neuner, seconded by Kolluru, voted aye by all attending.

MOTION: To approve the Audited Financial Statements for FYE 12/31/2022. Moved by Kolluru, seconded by Neuner, voted aye by all attending.

MOTION: To approve a Cooperative Endeavor Agreement with Louisiana Department of the Treasury and the State of Louisiana (Act 397). Moved by Hanks, seconded by Kolluru, voted aye by all attending.

MOTION: To approve a Cooperative Endeavor Agreement with Louisiana Department of the Treasury and the State of Louisiana (Act 447). Moved by Hanks, seconded by David, voted aye by all attending.

MOTION: To approve a Memorandum of Understanding with Opportunity Machine, Inc. (Innovate South). Moved by Kolluru, seconded by Neuner, voted aye by all attending.

MOTION: To approve a Cooperative Endeavor Agreement with University of Louisiana at Lafayette’s Louisiana Entrepreneurship and Economic Development Center. Moved by Hanks, seconded by David, voted aye by Arsement, David, Hanks and Neuner. Commissioner Kolluru abstained from voting. Motion passed.

MOTION: To approve an Amendment to Cooperative Endeavor Agreement with Lafayette Community Development Fund (Micro-Grant). Moved by Kolluru, seconded by Neuner, voted aye by all attending.

MOTION: To approve a Cooperative Endeavor Agreement with Lafayette Community Development Fund. Moved by Kolluru, seconded by Neuner, voted aye by all attending.

MOTION: To approve a Professional Services Agreement with Retail Strategies, LLC. Moved by Hanks, seconded by Kolluru, voted aye by all attending.

MOTION: To approve a Second Amendment to the Cooperative Endeavor Agreement with CGI Federal, Inc. Moved by Hanks, seconded by Kolluru, voted aye by all attending.

MOTION: To approve a Cooperative Endeavor Agreement with Louisiana Economic Development (Technology Sector Workforce Development). Moved by Hanks, seconded by David, voted aye by all attending.

MOTION: To approve a License Agreement with the Cajundome Convention Center. Moved by Neuner, seconded by Hanks, voted aye by all attending.

No further business was discussed; meeting was adjourned at 5:11 p.m.