

Proceedings of the Executive Committee Meeting of the Lafayette Economic Development Authority (LEDA) held Wednesday, August 21, 2024 at 4:00 p.m. at LEDA, located at 211 East Devalcourt Street, Lafayette, LA 70506.

Committee Members present: Christopher Arsement, Blake David, Chad Hanks, Frank Neuner, and Wayne Phillips

Committee Members absent: None

MOTION: To amend the agenda to go into Executive Session. Moved by Hanks, seconded by David, voted aye by all attending.

MOTION: To approve the July 2024 Finance Report. Moved by David, seconded by Hanks, voted aye by all attending.

MOTION: To go into Executive Session for Discussion of “Character, Professional Competence, or Physical or Mental Health” of President and CEO. Moved by Commissioner Hanks, seconded by Commissioner David, voted aye by all attending.

MOTION: To exit Executive Session and move back into Open Session. Moved by Commissioner David, seconded by Commissioner Neuner, voted aye by all attending.

MOTION: To approve authorizing the Chairman, President and CEO, and legal counsel to negotiate an amended contract between LEDA and President and CEO, contingent upon board approval. Moved by Commissioner David, seconded by Commissioner Hanks, voted aye by all attending.

No further business was discussed; meeting was adjourned at 4:48 p.m.