

LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY

	Approved 2024 Budget
Revenues	
Revenue from Taxes	\$ 4,600,000.00
Intergovernmental Revenue and Grants	\$ 1,308,000.00
Other Revenues	\$ 34,500.00
Total Revenues	\$ 5,942,500.00
Expenditures	
Personnel Costs	\$ 2,444,000.00
Operations	\$ 393,000.00
Professional Services (Legal, Consulting)	\$ 212,500.00
Business Attraction (Recruitment, Marketing)	\$ 310,000.00
Business Retention & Support Services (BR&E, Business Intelligence, Workforce)	\$ 700,000.00
Community Competitiveness	\$ 105,000.00
Entrepreneurship and Small & DBE Business Development	\$ 300,000.00
Intergovernmental Programs	\$ 780,000.00
Total Expenditures	\$ 5,244,500.00
Excess Revenues Over (Under) Expenditures	\$ 698,000.00
Other Financing Sources (Uses)	
Interest Income	\$ 110,000.00
Interfund Transfers	\$ (808,000.00)
Total Financing Sources (Uses)	\$ (698,000.00)
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures	\$ -