

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY, OCTOBER 30, 2023.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:03 p.m. pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, October 30, 2023, at 5:00 p.m. in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

There were present: Kristi Anderson, Chris Arsement, Mark Dore', Mike Guidroz, Chad Hanks, Vincent June, Ramesh Kolluru, Frank Neuner, Wayne Phillips, and Michelle Williams

There were absent: Blake David and Pamela Granger

Commissioner Neuner then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the September 25, 2023, Regular Board Meeting Minutes. Moved by Commissioner Hanks, seconded by Commissioner Guidroz, voted aye by all attending.

FINANCE COMMITTEE:

MOTION: To approve the September 2023 Finance Report. Moved by Commissioner Kolluru, seconded by Commissioner Dore', voted aye by all attending.

MOTION: To engage the firm Darnall, Sikes & Frederick to conduct LEDA's FYE 12/31/2023 Financial audit and Agreed Upon Procedures (AUP) audit. Moved by Commissioner Hanks, seconded by Commissioner Guidroz, voted aye by all attending.

EXECUTIVE COMMITTEE:

MOTION: To authorize the public auction of certain movable property owned by LEDA and no longer needed for public purpose and transfer of title to the successful bidder. Moved by Phillips, seconded by Williams, voted aye by all attending.

MOTION: To authorize the disposal of certain movable properties owned by LEDA and no longer needed for public purpose. Moved by Kolluru, seconded by Dore', voted aye by all attending.

MOTION: To remove assets from the Fixed Asset List that are below LEDA's current capitalization threshold. Moved by Guidroz, seconded by Dore', voted aye by all attending.

MOTION: To renew the Adoption Agreement and Certificate of Resolution for a Section 125 Cafeteria Plan. Moved by Kolluru, seconded by Anderson, voted aye by all attending.

MOTION: To approve Addendum 2.0 with Quest Technology Management. Moved by Hanks, seconded by Guidroz, voted aye by all attending.

ADJOURNMENT: The meeting was adjourned at 5:46 p.m.

Frank X. Neuner, Jr., Board Chair

Chad G. Hanks, Secretary/Treasurer

/pdl