

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON TUESDAY, NOVEMBER 30, 2021.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:12 p.m. pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Tuesday, November 30, 2021, at 5:00 p.m. in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

There were Present: Chris Arsement, DaCoda Bartels, Blake David, Mark Dore', Mike Guidroz, Chad Hanks, Ramesh Kolluru, Jerry Luke LeBlanc, Willie Leday, Frank Neuner, and Ken Stansbury

There was absent: Wayne Phillips

Commissioner Kolluru then announced the Board of Commissioners was duly convened in special session and ready for the transaction of business.

MOTION: To add an item to the agenda for Consideration and vote on an Agreement between LEDA and Cornerstone Government Affairs, Inc.

MOTION: To approve the October 25, 2021, Regular Board Meeting Minutes. Moved by Commissioner Neuner, seconded by Commissioner David voted aye by all attending.

FINANCE COMMITTEE:

MOTION: To approve financial statements for the month ended October 31, 2021. Moved by Commissioner Neuner, seconded by Commissioner David voted aye by all attending.

MOTION: To approve bills paid during the month of October. Moved by Commissioner Neuner, seconded by Commissioner David voted aye by all attending.

Presentation by Christie Dunn (WMDDH) on audited financial statements for FYE 12/31/2020

MOTION: To approve the audited financial statements for FYE 12/31/2020. Moved by Commissioner David, seconded by Commissioner Neuner voted aye by all attending.

MOTION: To approve engaging Wright, Moore, DeHart, Dupuis & Hutchinson for the FYE 12/31/2021 Financial audit and Agreed Upon Procedures audit. Moved by Commissioner Neuner, seconded by Commissioner David voted aye by all attending.

MOTION: To approve renewal of the Adoption Agreement and Certificate of Resolution for a Section 125 Cafeteria Plan. Moved by Commissioner LeBlanc, seconded by Commissioner Stansbury voted aye by all attending.

MOTION: To Grant authority to the Chairman of the Board, Secretary/Treasurer, and President/CEO of the Lafayette Economic Development Authority to submit answers of a questionnaire (System Survey & Compliance Questionnaire) pertaining to the fair representation of the Lafayette Economic Development Authority's financial records in compliance with the generally accepted accounting principles (GAAP). Moved by Commissioner David, seconded by Commissioner Neuner voted aye by all attending.

PUBLIC HEARING - BUDGET:

MOTION: To adopt a resolution approving and adopting the proposed FYE 12/31/21 Amended Budget. Moved by Commissioner Neuner, seconded by Commissioner Guidroz voted aye by all attending.

MOTION: To adopt a resolution approving and adopting the proposed FYE 12/31/22 Budget. Moved by Commissioner Neuner, seconded by Commissioner David voted aye by all attending.

EXECUTIVE COMMITTEE:

MOTION: To approve an Agreement between LEDA and CSL International, contingent upon legal counsel and President/CEO approval. Moved by Commissioner Dore, seconded by Commissioner Guidroz voted aye by all attending.

MOTION: To approve an Agreement between LEDA and The Russo Group, contingent upon legal counsel and President/CEO approval. Moved by Commissioner Leday, seconded by Commissioner Neuner voted aye by all attending.

MOTION: To approve an Agreement between LEDA and Dovetail Digital Marketing, contingent upon legal counsel and President/CEO approval. Moved by Commissioner Guidroz, seconded by Commissioner David voted aye by all attending.

MOTION: To approve an Agreement between LEDA and Lafayette Public Innovation Alliance (LPIA), contingent upon legal counsel and President/CEO approval. Moved by Commissioner Neuner, seconded by Commissioner Arsement voted aye by ten commissioners. Commissioner Kolluru abstained from the vote.

MOTION: To approve an Amendment to the Agreement between LEDA and Opportunity Machine, Inc. contingent upon legal counsel and President/CEO approval. Moved by Commissioner Stansbury, seconded by Commissioner Bartels voted aye by all attending.

MOTION: To approve engaging the firm Becker & Hebert, LLC contingent upon Chairman and President/CEO approval. Moved by Commissioner Neuner, seconded by Commissioner David voted aye by all attending.

MOTION: To give approval for President/CEO to negotiate the sale of property (8-10 acres) in Northpark to Prospect Eggbeater, contingent upon legal counsel approval. Moved by Commissioner Dore, seconded by Commissioner David voted aye by all attending.

MOTION: To approve an Agreement between LEDA and Cornerstone Government Affairs, Inc., contingent upon legal counsel approval. Moved by Commissioner Neuner, seconded by Commissioner David voted aye by all attending.

Presentation by Mandi Mitchell, Brittany Deal and Destin Ortego regarding EntreCon, a business, leadership, and entrepreneurship conference hosted by Quint Studer and the Studer Community Institute.

ADJOURNMENT: The meeting was adjourned at 6:17 p.m.

/S/ Ramesh Kolluru

/S/ Frank Neuner

Ramesh Kolluru, Chairman of the Board

Frank Neuner, Secretary

/lfs